

GENERAL TERMS OF CONTRACT FOR THE MANAGEMENT OF RETAIL BANK ACCOUNTS

1. GENERAL PROVISIONS

1. The contracting parties agree that the Szigetvári Takarékszövetkezet (hereafter: Takarékszövetkezet) opens and manages a bank account for a natural person Account Holder. They accept payment and payment orders for this account, manage and record the financial instruments deposited on the Account Holder's account as defined in this general terms of contract, and complete the payment orders submitted to them correctly, in accordance with the Account Holder's provisions.

2. OPENING THE ACCOUNT

2. For private persons the condition of opening an account is that the Account Holder(s) presents a document fit for proving their identity (valid personal identity document/card, official address card or passport/new type driving license) when opening the account, and to provide their sample signature necessary for disposal over the account, on a signature form used for this purpose at the Takarékszövetkezet.

3. The Takarékszövetkezet may require an account management deposit amount as a condition for the opening of the account, the minimum amount of which is published on the Announcement posted in the client areas of the branch offices (hereafter: Announcement).

4. The Takarékszövetkezet especially registers the following personal identification details of the account holders: surname and given name, birth name, mother's surname and given name, place and date of birth, citizenship, permanent address, address, type and number of the personal identity document, tax number, telephone number, mailing address and e-mail address.

5. The Account Holder is entitled to –in case the conditions set out in the relevant regulations of the Takarékszövetkezet are met –request bank account loans and bank card services in connection with the retail bank account, by concluding separate contracts. These separate contracts are terminated if the retail bank account is terminated.

6. In case of a retail bank account registered for two persons, the Account Holders are obliged to exercise their rights and fulfil their obligations jointly and severally. If there are no different stipulations of contract, then the ownership proportions of the Account Holders are equal concerning any current deposits.

7. In case of the death of either Account Holder, the surviving Account Holder is obliged to immediately notify the Takarékszövetkezet thereof, and from the date of the demise they have a right of disposal only over the proportion of the current deposits corresponding to their ownership proportion.

The Takarékszövetkezet does not bear responsibility for the possible damages arising from the non-compliance of the above obligation of the surviving Account Holder.

3. THE RIGHT OF DISPOSAL OVER THE ACCOUNT

1. A The Account Holder(s) –with the exception of the cases detailed in the statute – have the right of free disposal over the bank account.

2. In case of an action concerning **transfers of funds by court order** initiated with reference to **paragraph 82/A of act LIII. of year 1994.**, the Takarékszövetkezet is obliged to debit the amounts available for the debtor, managed on the retail account even without or in the face of the consent of the account holder. In accordance with the execution measures, the Takarékszövetkezet is obliged to transfer the amount of the order from the amount managed on the bank account to the executive escrow account.

The transfer of funds by court order is completed by the Takarékszövetkezet before any other orders. In case of a lack of funds, the order is queued for 35 days, or partial transfers are completed.

In order to complete the executive transfer of funds by court order the Takarékszövetkezet involves all amounts apart from the exempt amount of every account of the given client (bank account and fixed deposit).

Of the amount at the disposal of a natural person and managed by the Takarékszövetkezet, the part equalling the lowest amount of old-age pension is exempt from execution. If the execution is carried out in order to obtain child support or costs in connection with childbirth, then a further 50% of this amount can be included in the execution.

3. The Account Holder(s) have the right to vest another natural person –following identification– with independent disposal right over the bank account.

The rights of the Authorized person do not include:

- the cancellation of the account,
- blocking funds,
- appointment of a beneficiary,
- announcing another person having disposal rights,
- changing the details of the bank account,
- giving authorization for the disclosure of information that qualifies as bank secret
- they are entitled to come to know details qualifying as bank secret, in connection with the bank account.

In case there are several Account Holders having disposal right over a given bank account, an authorized person can only be chosen by their joint and concordant declaration.

4. In the case of the death of the Account Holder (in case of several Account Holders, that of any Account Holder) the authorized person's rights of disposal over the account cease, thus after the Takarékszövetkezet had been dependably notified of the occurrence of the death, they will not complete the orders of the authorized person.

5. The Account Holder and their Authorized Agents only have the right of disposal over the bank account following the confirmation of their identities and the identification of their submitted signature.

In order to confirm the identity beyond reasonable doubt, the Takarékszövetkezet is entitled to request notarial documents fit for identification – such as passport, driving license. In the lack of the above complementary identification, or in case the presentation of these documents is refused, the Takarékszövetkezet is entitled to deny the completion of the account holder's orders.

6. For the protection of the Account Holder's interests, the Takarékszövetkezet is entitled to compare the signature on the order of the Account Holder and the Authorized Agents with the sample signature submitted at the account opening, even if the Account Holder presented their notarial document fit for identification in person.

If the Takarékszövetkezet finds that the signature of the Account Holder provided on the order is not authorized or it is different from the submitted sample signature, then the Takarékszövetkezet denies the completion of the order.

7. In case of prevention the Account Holder can authorize other persons with a notarial document, or a document certified by a notary, or a written declaration submitted in person in any branch offices of the Takarékszövetkezet. If the authorization does not contain any restrictive provisions, then the Takarékszövetkezet will regard the authorization as a generally valid authorization that is valid until recalled.

8. The Takarékszövetkezet does not bear responsibility for the damages resulting from the acceptance of such false or forged authorization of which even careful examination could not reveal its being false or forged.

4. APPOINTMENT OF A BENEFICIARY

1. The Account Holder may order that in case of their death the demand concerning the bank account must be repaid by a beneficiary appointed by them. In this case the account does not belong to the legacy of the Account Holder, and the appointed beneficiary has the right of disposal over the account without the probate procedure concerning the will.

2. Any natural person can be appointed as beneficiary by providing their name, place and date of birth, mother's name, address, the number of their personal identity card, and – in case of an exchange-foreigner person– the number of their passport.

3. The provisions for the occurrence of death can be recalled and the person of the beneficiary can be changed with the provision of a new declaration.

5. COMPLETION OF ORDERS

1. To the expenses of the bank account, the Account Holder can give deposit payment, payment, debit (authorization) and term deposit fixing orders, which the Takarékszövetkezet is obliged to complete provided the necessary funds are available.

2. The Takarékszövetkezet reserves the right to only complete the Account Holder's orders following the appropriate identification of the Account Holder. If, as a result of the identity control performed by the Takarékszövetkezet, – with due diligence– doubts arise concerning the identity of the person submitting the order, the Takarékszövetkezet has the rights to deny the completion of the order.

3. The Takarékszövetkezet undertakes to complete new transfer orders submitted correctly until 12.00 o'clock and the tasks resulting from the recall or modification of the previously submitted orders, on the given day.

The Takarékszövetkezet undertakes to complete the orders received after 12.00 on the following business day at the latest.

4. The Takarékszövetkezet accepts orders by post or in their client offices, during the announced business hours, or, with a separate contract, electronically as well.

5. The Takarékszövetkezet completes the Account Holder's orders if the funds necessary for the completion of the orders –together with the charges and fees payable for the Takarékszövetkezet as defined in the Announcement–are available. If the funds needed for the full completion of the orders are not available then the Takarékszövetkezet completely denies the given orders. The Takarékszövetkezet does not send special notification of the cancellation of the payment to the Account Holder apart from the bank account statement. The Takarékszövetkezet does not bear responsibility for the contingent damages resulting from the cancellation of the payment.

6. The Takarékszövetkezet undertakes the completion of the orders in accordance with the prevailing statutes, thus especially with the statutes concerning payment and statutes of the foreign exchange authority.

7. If the Account Holder provides the details necessary for the completion of the order incorrectly or incompletely, then the Takarékszövetkezet bears no responsibility for the damages resulting from the mistake.

The Takarékszövetkezet returns the incorrectly or incompletely filled order forms to the Account Holder without completing the order, if the correction or completion of the forms is not possible

8. In case of a credit or debit based on the Takarékszövetkezet's mistake, the bank is entitled to correct the mistake with the written order of the Account Holder.

Direct debit (authorization)

1. By the direct debit, the Account Holder authorizes the Takarékszövetkezet with a general order valid until it is recalled, to settle the charges communicated by a service provider (beneficiary) directly on the basis of the communication of the charges, from the Account Holder's bank account, by a recurring, regular debit of the bank account. If the service provider rejects the Account Holder's order, then the Takarékszövetkezet notifies the Account Holder thereof.

The Takarékszövetkezet completes the direct debit orders on the basis of the charges communicated by the service providers, and complying with their accounting system.

2. The Account Holder accepts that the Takarékszövetkezet completes the direct debit orders exclusively on the basis of the charges communicated by the service provider, without the examination of the underlying legal relationship of the Account Holder and the service provider.

The Account Holder can assert any requests or claims arising from the underlying legal relationship – thus especially those arising from the erroneous communication of charges by the service provider – only towards the service provider.

3. The Takarékszövetkezet does not examine the data communicated by the service providers, the Account Holder must contact the given service provider with any possible complaint.

4. The Account Holder is entitled to set a value limit concerning the communication of charges by each service provider, and above that value the Takarékszövetkezet refuses to the settle charges communicated by the given

service provider –regardless of whether the given amounts are available or not. The Account Holder has to settle the refused charges towards the service provider. The Account Holder authorizes the Takarékszövetkezet to disclose information concerning the reasons of the refusal of the completion – the lack of the amounts of coverage, the termination of the bank account agreement, setting of a limit, or the recall of the order– to the given service provider. The Takarékszövetkezet queues the direct debit orders that cannot be settled due to lack of funds for 4 business days beginning from the date when they are due.

5. The Account Holder can raise an objection in writing against the completion of the direct debit orders, by 9.00 o'clock on the business day preceding the value date. In case an objection is raised, the Takarékszövetkezet takes measures in accordance with the content of the objection however they do not examine whether the objection is reasonable or rightful. Until the Takarékszövetkezet sends notification of the non-completion to the relevant credit institution, the Account Holder can allow the payment of a sum higher than the value limit set out in the authorization for a given direct debit order, on the basis of the bill received from the service provider.

Regular transfer order

1. The Account Holder can give a regular transfer order to the Takarékszövetkezet to the debit of the bank account, by setting out the amount and frequency of the transfer.
2. The Takarékszövetkezet completes the tasks resulting from the transfer order on the date defined by the Account Holder.
3. In case the funds necessary for the completion of the transfer order are not available, then the Takarékszövetkezet queues the transaction until the funds are provided, but no longer than 30 days.

Term deposit order

1. The Account Holder has the opportunity to fix deposits once or repeatedly, up to the balance available as funds on their bank account, with the submission of a deposit agreement order.
2. The Account Holder can submit an order for fixing term deposits with the given day as the starting date, for the chosen term as defined by the Announcement.
3. The fixed term deposit is kept and managed by the Takarékszövetkezet on a separate deposit account, connected to the bank account.
4. The fixed deposits are regulated in more detail by the General Terms of Contract of Term Deposit Orders.

6. INTERESTS, COSTS CHARGES

1. For the daily closing balance of the amounts deposited on the exchange bank account without a fixing term, the Takarékszövetkezet pays a deposit interest with the rate as defined by the Announcement published by them.
2. Concerning the interests, the Takarékszövetkezet– in accordance with the provisions of the prevailing tax regulations– pays to or credits on the bank account of the Account Holders an amount decreased by the amount of common charges. The Takarékszövetkezet does not

inform the account holder of the charges based on the given regulations in any form apart from this paragraph.

3. Calculation of the interest:

$$\text{Interest} = \frac{\text{Capital} \times \text{interest rate\%} \times \text{number of the current calendar days}}{365}$$

From the viewpoint of the interest calculation, the amount present on the exchange account yields interest from the date of crediting it on the account until the day previous to the withdrawal of the amount.

4. The interest payable for the unfixed deposits is due on the last day of each calendar year, or, in case the bank account is cancelled, on the day of the cancellation.

5. The Takarékszövetkezet is entitled to unilaterally modify the value of the interest rate on at sight or fixed term deposits defined in the Announcement, depending on the changes of the interbank loan interest rates, of the consumer price index, of the refinancing rates, of the yield of bonds, and that of the changes of the Takarékszövetkezet's costs concerning the resource management and account management.

The Takarékszövetkezet announces the modification –15 days prior to its coming into effect– in the client areas and on their web page, in the form of an Announcement. If the Account Holder does not make a comment or raise an objection within 15 days from the notification of the modification, then the Takarékszövetkezet deem the modification accepted by the Account Holder.

6. In exchange for the account management and for the services connected to the bank account, the Takarékszövetkezet charges the costs and fees defined in the prevailing Announcement (in Appendix no.1. of the framework agreement), with the due dates defined in the Announcement.

7. The Account Holder gives their consent to the Takarékszövetkezet to debit their account with the amount of the fees, charges and actually occurred costs without any special provisions from the Account Holder.

8. The Account Holder accepts that the further charges and costs borne by the Takarékszövetkezet in connection with the management of the bank accounts are passed through to the Account Holder by the Takarékszövetkezet.

9. The demand concerning the repayment of the deposited amounts, and concerning the payment of the interest does not become barred by limitations.

10. The Takarékszövetkezet is entitled to modify the rate of the fees, charges and costs unilaterally, of which they notify the Account Holder in an Announcement.

If a modification occurs that is unfavourable for the Account Holder, then it is published in the form of an Announcement in the client areas and on the web page, 60 days prior to the coming into effect thereof. The Takarékszövetkezet provides the Account Holder with the Announcement concerning the modification in writing, at the specific request of the Account Holder.

The prevailing rate of charges, fees and costs is included in the relevant Announcement constituting Appendix 1. of the Framework Agreement.

7. SENDING ACCOUNT STATEMENTS

1. The Takarékszövetkezet notifies the Account Holder of the completion of orders, of account debits and credits at the request of the Account Holder in writing, by post –or, in case of a special agreement, in other form– subsequently, in the form of a bank account statement.

If there was no debit or credit on the bank account in the given month, then the Takarékszövetkezet notifies the Account Holder by a bank account statement in the next month affected by credit or debit, but at least once a year, following the end-of-year closure, in the month of January.

2. The Takarékszövetkezet sends the bank account statement to the Account Holder on the due date by post or electronically to the mailing address indicated in the agreement. In connection with one bank account only one mailing address can be indicated for the provision of bank account statement.

3. Within 10 days from the sending of the bank account statement, the Account Holder can object thereto, or they can notify the bank that they had not received the statement. If the Account Holder has received the bank account statement, and does not object to its content within 10 days, then the Takarékszövetkezet deems the content of the bank account statement accepted by the Account Holder.

4. A copy of the bank account statement can be requested separately, in exchange for a fee.

8. THE TERMINATION OF THE AGREEMENT

1. Either of the contracting parties is entitled to terminate the bank account agreement by a unilateral written declaration, without justification. The Account Holder can exercise the above-mentioned right with a notice period of 30 days, and the Takarékszövetkezet with a notice period of 60 days.

2. The cancellation of a joint bank account registered with several names can only be initiated jointly by the Account Holders.

3. If the Account Holder terminates the agreement, the termination only comes into effect if the Account Holder settles their existing arrears towards the Takarékszövetkezet registered on the bank account, or if they provide appropriate security for the repayment of the arrears acceptable for the Takarékszövetkezet, and if they name another bank account so that other debits and credits to be ordered in the future can be forwarded there, or if they make provisions concerning the return of these orders.

4. If the Takarékszövetkezet terminates the agreement, then following the termination the Takarékszövetkezet is entitled to return the debits and credits ordered or to be ordered in the future concerning the bank account. The Takarékszövetkezet will settle the accounts on the last day of the notice period.

9. OTHER PROVISIONS

1. The Takarékszövetkezet assumes the obligation to treat the information disclosed to them by the Account Holder, and the data concerning the turnover of the bank account as bank secrets, and to only give information concerning the above mentioned data and information –

with the exception of cases defined in statutes– to third parties in case the Account Holder gives authorization or provisions thereto, and only with the conditions defined in the authorization and provisions.

2. The deposits placed on the bank account, consolidated with the other deposits of the Account Holder payable to order, managed by the Takarékszövetkezet, are insured by the National Deposit Insurance Fund of Hungary (Országos Betétbiztosítási Alap) to the extent as defined by the act concerning the Credit Institutions and financial enterprises. Further conditions of the deposit insurance are detailed in the Announcement and the Act concerning credit institutions and financial enterprises.

3. The Takarékszövetkezet publishes the applicable regulations concerning the fulfilment of obligations by National Deposit Insurance Fund for the repayment of deposits, and the conditions of the insurance in the form of an Announcement concerning the Deposit Insurance.

4. In the questions not regulated by this General Terms of Contract concerning Retail Bank accounts, the provisions of the Framework Agreement, the Civil Code, act CXII of the year 1996 concerning Credit Institutions and financial enterprises, decree-law number 2 of the year 1989 concerning Savings deposits, and the statutes concerning payment, and the provisions of the Hungarian National Bank, furthermore, the provisions of the prevailing General Policy and Announcement of the Takarékszövetkezet are applicable.

5. The Takarékszövetkezet notifies the account holders of the modification of this General Terms of Contract that are favourable for the clients at least 15 days before the modification comes into effect, in an Announcement and also publishes it on the www.szigetvaritakarek.hu web page as well.

The Takarékszövetkezet publishes the modification of the General Terms of Contracts that are unfavourable for the clients at least 60 days prior to the coming into effect of the modification in the form of an Announcement in the client areas and also on their web page. At the specific request of the Client the Takarékszövetkezet provides the Announcement concerning the modification by post or electronically. The modification can be deemed accepted by the Client if they did not notify the Takarékszövetkezet of the fact that they do not accept the modification, in writing, prior to the coming into effect of the modification. The Account Holder is entitled to send their objections resulting from the non-acceptance of the modification until the day prior to the date when the modification comes into effect, and they are also entitled to terminate the framework agreement with immediate effect until the same date; the termination in this case is free of any obligations of payment. The case when the Takarékszövetkezet registers arrears on the Account Holder's account is exempt from the exemption from charge.

6. In case there is a lack of funds on the bank account that arises in connection with the use of the bank cards assigned to the account, the Takarékszövetkezet charges an unauthorized overdraft interest at the end of each month, or at the cancellation of the bank account, in the amount as announced in the Announcement.

Szigetvári Takarékszövetkezet